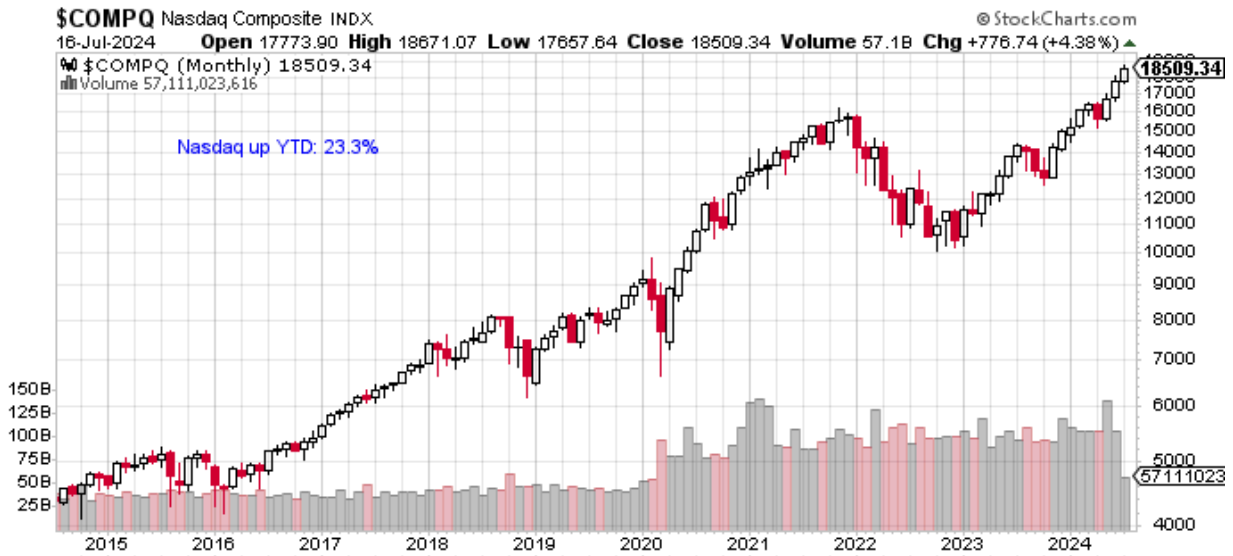


Market Update

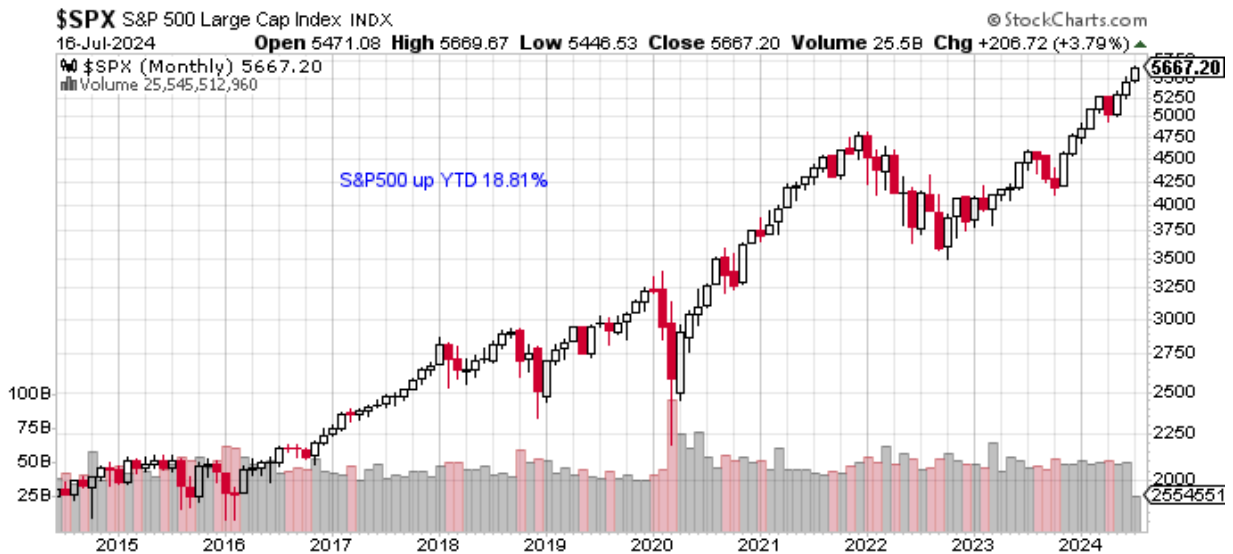
July 16, 2024

**“Markets are built on bad news”**

The Nasdaq (technology index) in the U.S. is up 23.3% YTD...



The broad-based S&P 500 index in the U.S. is up 18.81% YTD...



The U.S. market is doing very well this year, and their economy has been quite robust as well.

The Canadian broad based TSX index is up 9.71% YTD...



In your portfolio today, the Canadian side of the portfolio is likely providing you a lot of good dividend income where the U.S. side of the portfolio is providing you growth.

**Here is an update of my team's contact information:**

**Trading:**

**Rob Hunter** 250 953 8416  
**Senior Wealth Advisor**  
rob.hunter@nbc.ca

**Campbell Hunter** 250 953 8422  
**Wealth Advisor** 604 623 3282  
campbell.hunter@nbc.ca

**Administration:**

**Khanh Vu** 250 953 8415  
**Associate**  
khanh.vu@nbc.ca

**Comet Tang** 250 220 9021  
**Wealth Associate**  
comet.tang@nbc.ca

**Stephanie Hunter** 250 953 8442  
**Associate**  
Stephanie.hunter@nbc.ca

**Here is a short recent economic update from our Chief Economist...**

<https://www.youtube.com/watch?v=dz9aVUf3HVk&list=PLuERhy6Kozuc4EGiwvFhUzo7uQBqPhneM&index=1>

Trust your summer is going well!

If you have any questions, we are a phone call away.

Best,

National Bank Financial

Rob Hunter

Senior Wealth Advisor

Sources: Stockcharts.com, National Bank Economics

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I have prepared this report to the best of my judgment and professional experience to give you my thoughts on various financial aspects and considerations. The opinions expressed represent solely my informed opinions and may not reflect the views of NBF.

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Risk/Reward of the strategy = Strike price minus the purchase price of the underlying plus the premium received from the sale of the call. The maximum loss is the same as holding a long position less the premium received.

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