

Market Update

January 2022

	<u>2021</u>
U.S. S&P 500 (SPX)	+26.9%
Canada's TSX	+21.7%
U.S. Nasdaq	+21.4%

Broad markets posted great returns again in 2021, despite the pandemic.

I think this is a great piece from Visual Capitalist, summarizing the year along with projections for 2022...

<https://www.visualcapitalist.com/u-s-stock-market-2021-best-and-worst-sectors/>

Sometimes, weak sectors one year, provide opportunity in another. This fall we added to the financial facilitators Visa and PayPal on the pullback with that potential in mind.

**TAX LOSS SELLING.** Tax loss selling at year end was quite limited given the broad market.

**TFSA.** You can contribute another \$6,000 to your TFSA this year (as of January 1<sup>st</sup>).

**RSP.** Don't forget to look at your 2020 income tax return's assessment notice to determine how much you can contribute to your RSP. You have until March 1<sup>st</sup> for it to count as a deduction against 2021 income.

**TAX.** Next month we will provide a schedule as to when you can expect upcoming tax-slips for 2021.

I have prepared this commentary to give you my thoughts on various investment alternatives and considerations which may be relevant to your portfolio. This commentary reflects my opinions alone, and may not reflect the views of National Bank Financial Group. In expressing these opinions, I bring my best judgment and professional experience from the perspective of someone who surveys a broad range of investments. Therefore, this report should be viewed as a reflection of my informed opinions rather than analyses produced by the Research Department of National Bank Financial.

Best,

National Bank Financial

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Sources: Visual Capitalist, Reuters, Globe & Mail

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Happy New Year!